

**COUNTY OF MATHEWS, VIRGINIA  
NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE**

The County of Mathews, Virginia, proposes to increase property tax levies.

1. **ASSESSMENT INCREASE:** Total assessed value of taxable real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 25.6 percent.
2. **LOWERED RATE NECESSARY TO OFFSET INCREASED ASSESSMENT:** The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$0.446 per \$100 of assessed value. This rate will be known as the "lowered tax rate."
3. **EFFECTIVE RATE INCREASE:** The County of Mathews proposes to adopt a tax rate of \$0.47 per \$100 of assessed value. The difference between the lowered tax rate and the proposed tax rate would be \$0.024 per \$100, or 5.38 percent. This difference will be known as the "effective tax rate increase."

Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.

4. **PROPOSED TOTAL BUDGET INCREASE/DECREASE:** Based on the proposed real property tax rate and changes in other revenues, the total proposed budget of the County of Mathews will be greater than the current year's by \$1,033,792 or 4.9 percent.

**A public hearing on the increase in real property tax levies will be held on Monday, May 9, 2011 at 7:30 p.m. in the Thomas Hunter Middle School multi-purpose room, 387 Church Street, Mathews, Virginia.**

By Order of the Board of Supervisors  
County of Mathews, Virginia

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**Minimum size is 1/8 page and headline must be no smaller than 18-point.** This ad **must not** be placed in legal and/or classified notices section.

Please invoice with certificate of publication to Mathews County Board of Supervisors, P.O. Box 839, Mathews, VA 23109.

Thank you.  
Steve Whiteway, County Administrator