

ECONOMIC DEVELOPMENT AUTHORITY OF MATHEWS COUNTY, VIRGINIA

January 29 2025

4:00 p.m.

Historic Courthouse

AGENDA

1. Call to Order
 - Members of the Board: Joe Syslo, Chair; Brenda L. Moore, Vice-Chair; Ramona Wilson, Secretary; Stephen Taylor Ovide, Member; Conrad Bareford, Treasurer; Hal Bourque, Member; Sandy Warhol, Member
 - Others present:
2. Roll Call-Establish Quorum
3. Approval of Agenda
4. Approval of Minutes from the Meeting October 30, 2024
5. Nominating Committee – Mr. H. Bourke
6. Treasurer’s Report-Financials
7. Chair Remarks: Programs Update, Letter from MCVIC
8. Enter Closed Meeting
 - A. Enter Closed Meeting pursuant to §2.2-3711 (A) (1) of the Code of Virginia, 1950, as amended, for discussion or consideration of appointees to the Economic Development Board
8. Next meeting
9. Adjourn

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**MEETING OF THE MATHEWS COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD IN THE MATHEWS COUNTY HISTORIC COURTHOUSE, 27 CHURCH STREET IN
MATHEWS COUNTY, VIRGINIA, JANUARY 29, 2025, AT 4:00 PM**

EDA Members Present: Joe Syslo, Chairman
Brenda L. Moore, Vice-Chairman
Stephen Taylor Ovide
Conrad Bareford, Treasurer
Sandy Warhol
Ramona Wilson, Secretary
Hal D. Bourque

EDA Members Absent: None

Staff Members Present: None

Guests Present: None

1. Call to Order

The meeting was called to order by the Chair Joe Syslo at 4:06 pm. All seven members were present and a quorum was established.

2. Approval of Agenda

Motion: On the motion of H.Bourque second by S.Warhol to approve the agenda Mathews County Economic Development Authority voted as follows: Ayes-7, Nays-0. Motion passed.

3. Approval of Minutes from October 30, 2024

Motion: Chair requested the minutes be emailed to Board members and an email vote be taken for approval.

4. Nominating Committee-H.Bourque

H. Bourque presented the following slate of officers for 2025;

Joe Syslo-Chair
Brenda Moore-Vice Chair
Conrad Bareford-Treasurer
Ramona Wilson-Secretary

There being no other nominations and the respective members accepting the nomination, the following roll call vote was taken;

J.Syslo-Aye
Brenda Moore-Aye

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Taylor Ovide-Aye
Conrad Bareford-Aye
Sandy Warhol-Aye
Hal Bourque-Aye
Ramona Wilson-Aye

5. Treasurers Report

Received a check from Williamsburg Landing for \$15,768.74
Received a check from Williamsburg Landing for \$3,490.63
Issued a check to MVIC for \$10,000 one more payment of \$10,000 due next year
VIP balance approximately \$140,000
Liquid cash approximately \$47,000 with the two checks received from Williamsburg Landing

6. Statement of Economic Interest

R. Wilson collected signed SOEI from all EDA members, this is a requirement each year to be filled out.

7. Chairmans Report

J. Syslo presented information on several meetings that he had with prospective businesses to try and bring more economic development into the County. J. Syslo has been assisting with businesses writing plans and pursuing loan applications. B. Moore asked what interest rate the EDA would charge and what will happen if an applicant fails to repay the loan? J. Syslo explained that the interest rate would be 8-10% APR and the screening process will determine eligibility and risk associated with a business. The EDA would take on the risk if the applicant does not repay the loan, that is why the screening process and a solid business plan is important. J. Syslo explained that the applicants would fill out a loan application and the EDA would meet to review and decide terms/rate etc. J. Syslo indicated that VEDP has a lot of services that the County and the EDA can benefit from. J. Syslo mentioned the proposed parking expansion at Haven Beach and the plan to allow food trucks to sell on weekends. J. Syslo stated that he was asked to attend a presentation to the board on the outside agency budgets. The Group agreed to ask the County for \$10,000 this year. J. Syslo read a letter from MCVIC thanking the EDA for their contribution of \$10,000.

8. Closed Meeting

H. Bourque made a motion to enter closed meeting pursuant to §2.2-3711(A)(1) of the Code of Virginia, 1950, as amended, for the discussion or consideration of appointees to the Economic Development Board. B. Moore Second vote as follows Aye-7 Nay-

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9. Return to Open Meeting

C.Bareford made a motion to return to open session and certify that only the matters discussed were in accordance with the motion to go into closed session, second S. Warhol. Roll call vote as follows; H.Bourque-Aye, J.Syslo-Aye, Taylor Ovide-Aye, S.Warhol-Aye, C. Bareford-Aye, R. Wilson-Aye, B. Moore-Aye.

10. Motions from Closed Meeting

B. Moore made a motion to recommend to the Board of Supervisors to recommend to the Judge to appoint Leigh Ramos to the Economic Development Authority to fill H. Bourque's seat that will be vacated April 2025, second H. Bourque, roll call vote as follows; B.Moore-Aye, T.Ovide-Aye, C.Bareford-Aye, R.Wilson, J.Syslo-Aye, S.Warhol-Aye, h.Bourque-Aye. Motion passed.

11. Next Meeting:

- March 26, 2025 at 4:00PM in the Historic Courthouse.

12. Adjourn:

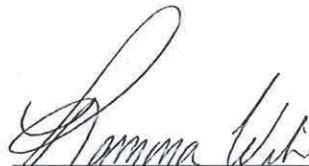
- On a Motion by C.Bareford, second H.Bourque to adjourn Aye-6, Nay-0. Adjourned



Joe Syslo, Chairman
Economic Development Authority

03/26/25

Date



Ramona Wilson, Secretary
Economic Development Authority

03/26/25

Date